



UTECH /UCC STUDENT REVOLVING LOAN SCHEME CHECKLIST

GENERAL INFORMATION

UTECH ID or status letter from Admissions

Valid ID (Driver's License, Voter's ID, Passport)

Supporting documents (e.g. statement of outstanding balance)

Acceptance letter (applicable to new students ONLY)

1 Passport size photograph

Up-to-date utility bill with current address (OR other proof of address)

Salary Deduction (If Applicable)

- Job Letter stating Salary, position, length of employment (if on contract, length of contract), Last three pay slips
- Passport size picture
- Tax Registration Number Card
- Up-to-date utility bill with current address (**OR other Proof of Address**)
- Valid Id (Driver's License, Voter's ID or Passport)

Salary Deduction BY GUARANTOR

- Job Letter stating Salary, position, length of employment, Last Three Pay slips
- Passport size picture
- Tax Registration Number Card
- Up-to-date utility bill with current address (**OR other Proof of Address**)
- Valid Id (Driver's License, Voter's ID or Passport)

Acceptable Collateral

- Fixed Deposit
- Savings account
- Insurance Policy (50% of cash surrender value)
- Motor Vehicle (2002-2011)
- Stocks (50% of value of stocks)
- Government Bond (85% of Government Bond)

Other requirements

- A minimum Grade Point Average (GPA) of 2.5
- \$ 2,000.00 in Permanent Shares required
- Qualifying Shares

- ❖ All loan interviews are conducted by appointment.
- ❖ **** Please see acceptable collateral checklist**





*UWI (Mona) & Community Co-op Credit Union
2 Gibraltar Camp Way, Mona Campus
Kingston 7*

MOTOR VEHICLE AS COLLATERAL

- Current Valuation (done in the last 6 months) - Valuations must include front, back and firewall pictures **Approved**
 - Valuators:** Caribbean Loss Adjustors; MSC MCKoy Ltd.; Mendez Livingstone Incorporated; Auto Assessors Ltd. Advance Insurance Adjusters
 - Authorization letter from the Trade Board re vehicle with duty concession (if applicable)
 - Certificate of Fitness **and** Certificate of Registration and Insurance
 - Copy of Title
 - VALID Jamaican** Driver's License
- ***Vehicle must be comprehensively insured**

INSURANCE POLICIES/ BONDS/STOCKS AS COLLATERAL

- Current Statement
- Insurance policy (if applicable)

