



UWI STUDENT REVOLVING LOAN SCHEME CHECKLIST

GENERAL INFORMATION

- UWI ID or status letter from Admissions
- Valid ID (Driver's License, Voter's ID, Passport)
- Supporting documents (e.g. statement of outstanding balance)
- Acceptance letter (applicable to new students ONLY)
- 1 Passport size photograph
- Up-to-date utility bill with current address (OR other proof of address)

Salary Deduction (If Applicable)

- Job Letter stating Salary, position, length of employment (if on contract, length of contract), Last three pay slips
- Passport size picture
- Tax Registration Number Card
- Up-to-date utility bill with current address (**OR other Proof of Address**)
- Valid Id (Driver's License, Voter's ID or Passport)

Salary Deduction BY GUARANTOR

- Job Letter stating Salary, position, length of employment, Last Three Pay slips
- Passport size picture
- Tax Registration Number Card
- Up-to-date utility bill with current address (**OR other Proof of Address**)
- Valid Id (Driver's License, Voter's ID or Passport)

Acceptable Collateral

- Fixed Deposit
- Savings account
- Insurance Policy (50% of cash surrender value)
- Motor Vehicle (2002-2011)
- Government Bond (85% of Government Bond)
- Stocks (50% of value of stocks).

Other requirements

- A minimum Grade Point Average (GPA) of 2.5
- \$ 2,000.00 in Permanent Shares required
- Qualifying Shares

**** Please see acceptable collateral checklist**

- ❖ All loan interviews are conducted between 8am -12noon daily





*UWI (Mona) & Community Co-op Credit Union
2 Gibraltar Camp Way, Mona Campus
Kingston 7*

MOTOR VEHICLE AS COLLATERAL

- Current Valuation (done in the last 6 months) - Valuations must include front, back and firewall pictures **Approved**
- **Valuators:** Caribbean Loss Adjustors; MSC MCKoy Ltd.; Mendez Livingstone Incorporated; Auto Assessors Ltd. Advance Insurance Adjusters
- Authorization letter from the Trade Board re vehicle with duty concession (if applicable)
- Certificate of Fitness, Certificate of Registration and Insurance
- Copy of Title
- **VALID Jamaican** Driver's License

***Vehicle must be comprehensively insured**

INSURANCE POLICIES/ BONDS/STOCKS AS COLLATERAL

- Current Statement
- Insurance policy (if applicable)

